



**COMMONWEALTH OF THE BAHAMAS
VALUE ADDED TAX DEPARTMENT**

APPLICATION FOR THE FORMATION OF A VAT GROUP

A. GROUP INFORMATION

- 1. Enter a name for the group
- 2. Name of the authorized person for the group
- 3. Position/Title of authorized person
- 4. Requested start date of group

B. REPRESENTATIVE ENTITY INFORMATION

- 5. TIN 6. Trading Name

- 7. As the representative entity, we agree to assume responsibility for the existing tax arrears of all group members, if any, as well as for the regulatory requirements and filing of the single VAT Return and payment of any taxes due on behalf of the group. This includes but is not limited to taxes in arrears for Business License, Customs Duty, and Real Property Tax.

(In accordance with the Act the Comptroller reserves the right to designate the representative entity for the VAT Group)

- 8. Signature of Representative _____
- 9. Date

C. OTHER MEMBERS' INFORMATION (USE EXTRA SHEET IF NECESSARY)

10. TIN	11. Trading Name	12. Signature	13. Date
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14. All members hereby agree to the formation of the VAT Group

D. INFORMATION ON INTEGRATION OF GROUP MEMBERS

15. Does the group as a whole qualify to declare consolidated Financial statements in accordance with the standards of IFRS (International Financial Reporting Standards)?

Yes No

16. Indicate the percentage of intra-group taxable sales at fair market value, relative to total sales of the group:

17. Does the group consist of Resident and Non-Residents?

Yes No

18. Does the group consist of Port Licensees and Non-Port Licensees?

Yes No

19. Does the group consist of Regulated and Non-Regulated companies?

Yes No

20. Does the group consist of Regulated Companies that are not regulated by the same Regulatory Body?

Yes No

21. Check any support departments that are shared by all group members

Accounting

Finance

Information Technology

Other

Specify

Please include the following information when submitting application:

1. Incorporated Certificate (Certified by Registrar General Department)
2. Memorandum and Article of Association (Certified by Registrar General Department)
3. The Annual Declaration and the Returns (Certified by Registrar General Department)
4. Certificate of Good Standing
5. Disclosure Share Structure
6. Full Name of shareholders with shares beneficially owned
7. Number of shares beneficially owned by the same shareholder
8. If the information above listed in 1-7 is not applicable, please submit an affidavit of the company's primary owner(s)

- All arrears for Business License must be in good standing.
- In accordance with the Act the Comptroller can request any additional information.

- We hereby declare that the information provided is true, correct and complete to the best of our knowledge and belief, and that we have the authority to make this disclosure of information and declaration.